

**RANCHO DOMINGUEZ PATIO HOMES COMMUNITY ASSOCIATION**

**2020 INCOME STATEMENT**

| INCOME                   |                   | %          |
|--------------------------|-------------------|------------|
| DUES                     | \$6,500.00        | 100%       |
| INTEREST                 | \$0.16            |            |
| ESCROWS                  | \$150.00          |            |
| <b>TOTAL INCOME:</b>     |                   |            |
|                          | <b>\$6,650.16</b> |            |
| <b>EXPENSES</b>          |                   |            |
| BOND                     | \$0.00            | 0%         |
| INSURANCE                | \$2,714.00        | 42%        |
| P.O. BOX                 | \$130.00          | 2%         |
| POSTAGE                  | \$33.00           | 1%         |
| SUPPLIES                 | \$501.18          | 8%         |
| WEBSITE                  | \$860.00          | 13%        |
| MISCELLANEOUS            | \$36.00           | 1%         |
| LEGAL FEES               | \$0.00            | 0%         |
|                          |                   |            |
| <b>TOTAL EXPENSES:</b>   | <b>\$4,274.18</b> | <b>66%</b> |
|                          |                   |            |
| <b>NET INCOME(LOSS):</b> | <b>\$2,375.98</b> | <b>37%</b> |

**PROPOSED 2021 BUDGET**

| INCOME                   |                   | %          |
|--------------------------|-------------------|------------|
| DUES                     | \$6,550.00        | 100%       |
| ESCROWS                  | \$100.00          |            |
| <b>TOTAL INCOME:</b>     | <b>\$6,650.00</b> |            |
|                          |                   |            |
| <b>EXPENSES</b>          |                   |            |
| BOND                     | \$750.00          | 11%        |
| INSURANCE                | \$3,075.00        | 47%        |
| P.O. BOX                 | \$140.00          | 2%         |
| POSTAGE                  | \$100.00          | 2%         |
| SUPPLIES                 | \$500.00          | 8%         |
| WEBSITE                  | \$400.00          | 6%         |
| MISCELLANEOUS            | \$250.00          | 4%         |
| LEGAL FEES               | \$1,100.00        | 17%        |
|                          |                   |            |
| <b>TOTAL EXPENSES:</b>   | <b>\$6,315.00</b> | <b>96%</b> |
|                          |                   |            |
| <b>NET INCOME(LOSS):</b> | <b>\$335.00</b>   | <b>5%</b>  |

**BALANCE SHEET AS OF DECEMBER 31, 2020**

| ASSETS             |                     |                           |                    |
|--------------------|---------------------|---------------------------|--------------------|
|                    | Checking Account    | \$7,073.33                |                    |
|                    | Savings Account     | \$6,129.38                |                    |
|                    | Accounts Receivable | \$50.00                   |                    |
|                    |                     | <b>TOTAL ASSETS:</b>      | <b>\$13,252.71</b> |
|                    |                     |                           |                    |
| <b>LIABILITIES</b> |                     |                           |                    |
|                    | Accounts Payable    | \$0.00                    |                    |
|                    | Equity              | \$13,252.71               |                    |
|                    |                     | <b>TOTAL LIABILITIES:</b> | <b>\$13,252.71</b> |

**SUMMARY OF CASH POSITION**

|                       |                   |
|-----------------------|-------------------|
| 12-31-2020 Balance    | \$13,202.71       |
| 12-31-2021 Balance    | \$16,711.43       |
| <b>Cash Increase:</b> | <b>\$3,508.72</b> |