

RANCHO DOMINGUEZ PATIO HOMES COMMUNITY ASSOCIATION

2021 INCOME STATEMENT

INCOME		%
DUES	\$6,150.00	100%
INTEREST	\$0.62	
ESCROWS	\$500.00	
TOTAL INCOME:		
	\$6,650.62	
EXPENSES		
BOND	\$750.00	12%
INSURANCE	\$3,074.00	50%
P.O. BOX	\$166.00	3%
POSTAGE	\$55.90	1%
SUPPLIES	\$0.00	0%
WEBSITE	\$282.50	5%
MISCELLANEOUS	\$35.00	1%
LEGAL FEES	\$4,635.35	75%
TOTAL EXPENSES:	\$8,998.75	146%
NET INCOME(LOSS):	(\$2,348.13)	

PROPOSED 2022 BUDGET

INCOME		%
DUES	\$6,550.00	100%
ESCROWS	\$100.00	
TOTAL INCOME:	\$6,650.00	
EXPENSES		
BOND	\$825.00	13%
INSURANCE	\$3,382.50	52%
P.O. BOX	\$166.00	3%
POSTAGE	\$100.00	2%
SUPPLIES	\$75.00	1%
WEBSITE	\$200.00	3%
MISCELLANEOUS	\$50.00	1%
LEGAL FEES	\$1,850.00	28%
TOTAL EXPENSES:	\$6,648.50	102%
NET INCOME(LOSS):	\$1.50	

BALANCE SHEET AS OF DECEMBER 31, 2021

ASSETS			
	Checking Account	\$5,668.40	
	Savings Account	\$6,130.90	
	Accounts Receivable	\$400.00	
	TOTAL ASSETS:	\$12,199.30	
LIABILITIES			
	Accounts Payable	\$0.00	
	Equity	\$12,199.30	
	TOTAL LIABILITIES:	\$12,199.30	

SUMMARY OF CASH POSITION

12-31-2020 Balance	\$16,711.43
12-31-2021 Balance	\$11,799.30
Cash Increase:	(\$4,912.13)