

RANCHO DOMINGUEZ PATIO HOMES COMMUNITY ASSOCIATION

2023 INCOME STATEMENT

INCOME		%
DUES	\$6,400.00	
LATE FEES	\$50.00	
INTEREST	\$9.21	
TRANSFER FEES	\$50.00	
TOTAL INCOME:	\$6,509.21	
EXPENSES		
INSURANCE AND BOND	\$3,142.00	49.09%
P.O. BOX	\$210.00	3.28%
POSTAGE	\$255.42	3.99%
SUPPLIES	\$28.01	0.44%
WEBSITE	\$95.00	1.48%
MISCELLANEOUS	\$149.90	2.34%
LEGAL FEES	\$0.00	0.00%
TOTAL EXPENSES:	\$3,880.33	60.63%
NET INCOME(LOSS):	\$2,628.88	41.08%

PROPOSED 2024 BUDGET

INCOME		%
DUES	\$6,550.00	100%
TOTAL INCOME:	\$6,550.00	
EXPENSES		
INSURANCE AND BOND	\$4,850.00	74%
P.O. BOX	\$210.00	3%
POSTAGE	\$200.00	3%
SUPPLIES	\$50.00	1%
WEBSITE	\$500.00	8%
MISCELLANEOUS	\$50.00	1%
LEGAL FEES	\$1,700.00	26%
TOTAL EXPENSES:	\$7,560.00	115%
NET INCOME(LOSS):	(\$1,010.00)	(15.42%)

BALANCE SHEET AS OF DECEMBER 31, 2023

ASSETS			
	Checking Account	\$10,855.70	
	Savings Account	\$6,141.73	
	Accounts Receivable	\$250.00	
	TOTAL ASSETS:	\$17,247.43	
LIABILITIES			
	Accounts Payable	\$0.00	
	Equity	\$17,247.43	
	TOTAL LIABILITIES:	\$17,247.43	

SUMMARY OF CASH POSITION

12-31-2022 Balance	\$13,573.55
12-31-2023 Balance	\$16,997.43
Cash Increase:	\$3,423.88