

RANCHO DOMINGUEZ PATIO HOMES COMMUNITY ASSOCIATION

2024 INCOME STATEMENT

INCOME		%
DUES	\$6,450.00	95%
LATE FEES	\$260.00	4%
INTEREST	\$0.73	0%
TRANSFER FEES	\$100.00	3%
TOTAL INCOME:	\$6,810.73	
EXPENSES		
INSURANCE AND BOND	\$3,299.00	51.15%
P.O. BOX	\$213.00	3.30%
POSTAGE	\$274.30	4.25%
SUPPLIES	\$64.83	1.01%
WEBSITE	\$95.00	1.47%
MISCELLANEOUS	\$70.00	1.09%
LEGAL FEES	\$490.00	7.60%
TOTAL EXPENSES:	\$4,506.13	69.86%
NET INCOME(LOSS):	\$2,304.60	

BALANCE SHEET AS OF DECEMBER 31, 2024

ASSETS			
	Checking Account	\$13,721.57	
	Savings Account	\$6,142.46	
	Accounts Receivable	\$100.00	
	TOTAL ASSETS:	\$19,964.03	
LIABILITIES			
	Accounts Payable	\$100.00	
	Equity	\$19,864.03	
	TOTAL LIABILITIES:	\$19,964.03	

SUMMARY OF CASH POSITION

12-31-2023 Balance	\$16,997.43
12-31-2024 Balance	\$19,864.03
Cash Increase:	\$2,866.60

PROPOSED 2025 BUDGET

INCOME		%
DUES	\$6,550.00	100%
TOTAL INCOME:	\$6,550.00	
EXPENSES		
INSURANCE AND BOND	\$4,290.00	65%
P.O. BOX	\$220.00	3%
POSTAGE	\$500.00	8%
SUPPLIES	\$250.00	4%
WEBSITE	\$400.00	6%
MISCELLANEOUS	\$200.00	3%
LEGAL FEES	\$1,100.00	17%
TOTAL EXPENSES:	\$6,960.00	106%
NET INCOME(LOSS):	(\$410.00)	